

MH Elite Portfolio of Funds Trust



MH Elite Small Cap Fund of Funds	(MHELX)
MH Elite Fund of Funds	(MHEFX)
MH Elite Select Portfolio of Funds	(MHESX)
MH Elite Income Fund of Funds	(MHEIX)

Semi-Annual Financial Statements
June 30, 2026
(Unaudited)

MH Elite Small Cap Fund of Funds

Schedule of Investments

June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Value</u>
OPEN-END MUTUAL FUNDS - 93.35 %	
Small Blend - 39.52 %	
20,759 Fidelity Stock Selector Small Cap	\$ 1,084,035
17,535 FullerThaler Behavioral Small Cap Equity - Class I	1,013,369
29,590 Hennesey Cornerstone Mid Cap 30 - Class I	877,949
18,541 James Small Cap	941,904
35,817 Schwab Fundamental US Small Company Index	818,410
21,721 Vanguard Strategic Small Cap Equity - Investor Class	1,153,819
	<u>5,889,486</u>
Small Growth - 29.39 %	
19,311 Congress Small Cap Growth - Class I	1,139,148
12,188 Hood River Small-Cap Growth - Class I	1,481,294
22,152 Oberweis Micro Cap - Investor Class	1,760,679
	<u>4,381,121</u>
Small Value - 24.44 %	
20,852 Aegis Value - Class I	1,357,239
36,565 Invesco Small Cap Value - Class Y	1,385,097
8,626 Vanguard Morningstar Small Cap Value Index - Admiral Class	900,123
	<u>3,642,459</u>
TOTAL OPEN-END MUTUAL FUNDS (Cost \$8,500,805) - 93.35%	<u><u>\$ 13,913,066</u></u>
MONEY MARKET FUND - 5.37 %	
800,060 Fidelity Investments Money Market Government Portfolio - Class I 3.53% **	800,060
TOTAL MONEY MARKET FUND (Cost \$800,060) - 5.37%	<u><u>\$ 800,060</u></u>
INVESTMENTS IN SECURITIES, AT VALUE (Cost \$9,300,865) - 98.72 %	<u><u>\$ 14,713,126</u></u>
OTHER ASSETS LESS LIABILITES - 1.28 %	<u><u>190,716</u></u>
NET ASSETS - 100.00 %	<u><u><u>\$ 14,903,842</u></u></u>

** Variable rate security; the money market rate shown represents the seven day yield at June 30, 2026

The accompanying notes are an integral part of these financial statements.

MH Elite Fund of Funds

Schedule of Investments

June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Value</u>
OPEN-END MUTUAL FUNDS - 96.83%	
Financial - 3.04%	
5,909 Fidelity Select Brokerage & Investment Management	\$ 939,443
Large Blend - 36.64%	
70,158 Fidelity Mega Cap Stock	2,409,920
36,770 Federated Hermes MDT All Cap Core - Class R6	2,028,992
7,803 Fidelity 500 Index	2,038,402
42,745 Putnam Core Equity Fund - Class R6	2,262,055
6,665 Vanguard Tax-Managed Capital Appreciation - Admiral Class	2,575,624
	<u>11,314,993</u>
Large Growth - 29.18%	
43,187 Fidelity Large Cap Growth Index	2,103,643
34,569 Loomis Sayles Growth - Class Y	1,082,701
19,950 Principal Blue Chip - Class I	796,609
68,322 Shelton Nasdaq-100 Index - Investor Class	3,722,864
16,340 T. Rowe Price All-Cap Opportunities Fund - Investor Class	1,305,882
	<u>9,011,699</u>
Large Value - 27.97%	
41,457 BNY Mellon Dynamic Value Fund - Class I	2,361,408
49,802 Federated Hermes MDT Large Cap Value - Class IS	1,964,181
56,286 Putnam Large Cap Value - Class Y	2,434,953
65,519 Voya Corporate Leaders 100 - Class I	1,877,106
	<u>8,637,648</u>
TOTAL OPEN-END MUTUAL FUNDS (Cost \$19,875,600) - 96.83%	<u>\$ 29,903,783</u>
MONEY MARKET FUND - 2.60%	
804,008 Fidelity Investments Money Market Government Portfolio - Class I 3.53% **	804,008
TOTAL MONEY MARKET FUND (Cost \$804,008) - 2.60%	<u>\$ 804,008</u>
INVESTMENTS IN SECURITIES, AT VALUE (Cost \$20,679,608) - 99.43%	<u>\$ 30,707,791</u>
OTHER ASSETS LESS LIABILITES - 0.57%	<u>176,038</u>
NET ASSETS - 100.00%	<u><u>\$ 30,883,829</u></u>

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MH Elite Select Portfolio of Funds

Schedule of Investments

June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Value</u>
OPEN-END MUTUAL FUNDS - 83.53%	
Diversified Emerging Markets - 13.78%	
33,760 Eaton Vance Emerging & Frontier Countries Equity - Class I	\$ 781,536
34,554 Pzena Emerging Markets Value - Class I	569,109
	<u>1,350,645</u>
Foreign Large Blend - 13.38%	
12,810 MFS International Equity - Class R6	536,600
4,776 State Street Hedged International Developed Equity Index - Class K	774,819
	<u>1,311,419</u>
Foreign Large Growth - 7.43%	
25,304 WCM Focused International Growth - Class I	728,516
	<u>728,516</u>
Foreign Large Value - 15.76%	
30,839 Hartford International Value - Class I	818,162
44,749 Schwab Fundamental International Equity Index Fund	727,171
	<u>1,545,333</u>
Global Large Blend - 9.98%	
18,767 Thornburg Global Opportunities - Class I	978,517
	<u>978,517</u>
Global Large Value - 7.13%	
22,633 Artisan Global Value - Class I	699,132
	<u>699,132</u>
Global Small/Mid Stock - 6.84%	
8,459 Third Avenue Value - Class I	670,939
	<u>670,939</u>
Industrials - 9.23%	
12,007 Fidelity Select Industrial Portfolio	905,463
	<u>905,463</u>
TOTAL OPEN-END MUTUAL FUNDS (Cost \$6,225,000) - 83.53%	
	<u>\$ 8,189,964</u>
MONEY MARKET FUND - 16.03%	
1,571,492 Fidelity Investments Money Market Government Portfolio - Class I 3.53% **	1,571,492
TOTAL MONEY MARKET FUND (Cost \$1,571,492) - 16.03%	<u>\$ 1,571,492</u>
INVESTMENTS IN SECURITIES, AT VALUE (Cost \$7,796,492) - 99.56%	
	<u>\$ 9,761,456</u>
OTHER ASSETS LESS LIABILITES - 0.44%	
	<u>43,328</u>
NET ASSETS - 100.00%	
	<u><u>\$ 9,804,784</u></u>

** Variable rate security; the money market rate shown represents the seven day yield at June 30, 2026

The accompanying notes are an integral part of these financial statements.

MH Elite Income Fund of Funds

Schedule of Investments

June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Value</u>
OPEN-END MUTUAL FUNDS - 87.65%	
Asset Allocation - 18.42%	
47,102 Fidelity Multi-Asset Income	\$ 751,276
8,626 Permanent Portfolio - Class I	657,447
76,328 PIMCO Inflation Response Multi-Asset - Class I	693,822
13,833 Vanguard Tax-Managed Balanced - Admiral Class	711,003
	<u>2,813,548</u>
Bank Loan - 9.32%	
40,577 BNY Mellon Floating Rate Income - Class I	434,986
65,684 Fidelity Floating Rate High Income	589,845
43,956 T. Rowe Price Floating Rate - Investor Class	398,242
	<u>1,423,073</u>
Convertibles - 4.96%	
28,675 Franklin Convertible Securities - Advisor Class	757,601
	<u>757,601</u>
Emerging Markets Bond - 4.89%	
86,605 Eaton Vance Emerging Markets Debt Opportunities - Class I	747,402
	<u>747,402</u>
Global Bond - 7.83%	
75,930 Dodge & Cox Global Bond - Class I	851,175
34,369 T. Rowe Price Global Multi-Sector Bond - Investor Class	345,064
	<u>1,196,239</u>
High Yield Bond - 9.32%	
89,795 Artisan High Income - Advisor Class	809,051
61,977 BrandywineGLOBAL High Yield - Class I	614,808
	<u>1,423,859</u>
Intermediate Core-Plus Bond - 10.42%	
88,398 BBH Income - Class I	782,320
63,792 Dodge & Cox Income - Class I	808,885
	<u>1,591,205</u>
Multisector Bond - 10.52%	
121,255 Eaton Vance Strategic Income - Class I	828,174
71,705 PIMCO Income - Class I	778,721
	<u>1,606,895</u>
Short-Term Bond - 3.52%	
65,057 PIMCO Low Duration Income - Class I	537,367
	<u>537,367</u>
Ultrashort Bond - 3.05%	
44,625 BBH Limited Duration - Class I	466,777
	<u>466,777</u>
Utilities - 5.40%	
5,949 Fidelity Select Utilities Portfolio	824,932
	<u>824,932</u>
TOTAL OPEN-END MUTUAL FUNDS (Cost \$12,701,800) - 87.65%	<u>\$ 13,388,898</u>

MH Elite Income Fund of Funds

Schedule of Investments

June 30, 2026 (Unaudited)

<u>Shares</u>	<u>Value</u>
MONEY MARKET FUND - 9.58%	
1,462,913 Fidelity Investments Money Market Government Portfolio - Class I 3.53% **	\$ 1,462,913
TOTAL MONEY MARKET FUND (Cost \$1,462,913) - 9.58%	<u>\$ 1,462,913</u>
INVESTMENTS IN SECURITIES, AT VALUE (Cost \$14,164,713) - 97.23%	<u>\$ 14,851,811</u>
OTHER ASSETS LESS LIABILITES - 2.77%	<u>422,668</u>
NET ASSETS - 100.00%	<u><u>\$ 15,274,479</u></u>

** Variable rate security; the money market rate shown represents the seven day yield at June 30, 2026
The accompanying notes are an integral part of these financial statements.

MH Elite Portfolio of Funds Trust

Statements of Assets and Liabilities

June 30, 2026 (Unaudited)

	Small Cap Fund of Funds	Fund of Funds	Select Portfolio of Funds	Income Fund of Funds
Assets:				
Investments in Securities, at Value (Cost \$9,300,865, \$20,679,608, \$7,796,492, and \$14,164,713, respectively)	\$ 14,713,126	\$ 30,707,791	\$ 9,761,456	\$ 14,851,811
Cash	203,147	203,742	48,541	406,254
Receivables:				
Capital Gain Distributions from Underlying Fund	-	-	-	-
Dividends and Interest	2,453	3,876	4,843	32,065
Total Assets	14,918,726	30,915,409	9,814,840	15,290,130
Liabilities:				
Payables:				
Due to Advisor	14,884	31,580	10,056	15,651
Total Liabilities	14,884	31,580	10,056	15,651
Net Assets	\$ 14,903,842	\$ 30,883,829	\$ 9,804,784	\$ 15,274,479
Net Assets Consist of:				
Paid In Capital	\$ 9,369,250	\$ 20,455,529	\$ 7,007,355	\$ 14,473,587
Distributable Earnings	5,534,592	10,428,300	2,797,429	800,892
Net Assets	\$ 14,903,842	\$ 30,883,829	\$ 9,804,784	\$ 15,274,479
Shares Outstanding				
(1,000,000,000 shares authorized with no par value)	1,449,821	3,207,728	1,378,045	2,823,508
Net Asset Value Per Share	\$ 10.28	\$ 9.63	\$ 7.11	\$ 5.41

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MH Elite Portfolio of Funds Trust

Statements of Operations

For the six months ended June 30, 2026 (Unaudited)

	Small Cap Fund of Funds	Fund of Funds	Select Portfolio of Funds	Income Fund of Funds
Investment Income:				
Dividends	\$ 8,584	\$ 34,241	\$ -	\$ 335,115
Interest	13,625	14,173	21,128	13,366
Total Investment Income	22,209	48,414	21,128	348,481
Expenses:				
Advisory	66,269	144,615	46,862	72,514
Administrative	16,568	36,154	11,716	18,129
Total Expenses	82,837	180,769	58,578	90,643
Net Investment Income (Loss)	(60,628)	(132,355)	(37,450)	257,838
Realized and Unrealized Gain on Investments:				
Net Realized Gain (Loss) on Investments	182,961	517,991	869,878	(8,446)
Capital Gain Distributions from Underlying Fund	-	14,483	-	11,875
Net Change in Unrealized Appreciation on Investments	2,684,958	1,825,176	260,706	71,087
Net Realized and Unrealized Gain on Investments	2,867,919	2,357,650	1,130,584	74,516
Net Increase in Net Assets Resulting from Operations	\$ 2,807,291	\$ 2,225,295	\$ 1,093,134	\$ 332,354

The accompanying notes are an integral part of these financial statements.

MH Elite Small Cap Fund of Funds

Statements of Changes in Net Assets

	(Unaudited)	
	Six Months	
	Ended	Year Ended
	<u>6/30/2026</u>	<u>12/31/2025</u>
Increase (Decrease) in Net Assets From Operations:		
Net Investment Loss	\$ (60,628)	\$ (68,024)
Capital Gain Distributions from Underlying Fund	-	334,538
Net Realized Gain on Investments	182,961	509,020
Net Change in Unrealized Appreciation on Investments	2,684,958	485,283
Net Increase in Net Assets Resulting from Operations	<u>2,807,291</u>	<u>1,260,817</u>
 Distributions to Shareholders	 (817,176)	 (881,977)
 Capital Share Transactions (Note 5)	 <u>889,663</u>	 <u>559,146</u>
 Total Increase	 <u>2,879,778</u>	 <u>937,986</u>
 Net Assets		
Beginning of Period/Year	<u>12,024,064</u>	<u>11,086,078</u>
 End of Period/Year	 <u>\$ 14,903,842</u>	 <u>\$ 12,024,064</u>

The accompanying notes are an integral part of these financial statements.

MH Elite Fund of Funds

Statements of Changes in Net Assets

	(Unaudited)	
	Six Months	
	Ended	Year Ended
	<u>6/30/2026</u>	<u>12/31/2025</u>
Increase (Decrease) in Net Assets From Operations:		
Net Investment Loss	\$ (132,355)	\$ (133,620)
Capital Gain Distributions from Underlying Fund	14,483	1,019,829
Net Realized Gain on Investments	517,991	1,132,950
Net Change in Unrealized Appreciation on Investments	<u>1,825,176</u>	<u>1,686,196</u>
Net Increase in Net Assets Resulting from Operations	<u>2,225,295</u>	<u>3,705,355</u>
 Distributions to Shareholders	 <u>(2,093,712)</u>	 <u>(2,326,351)</u>
 Capital Share Transactions (Note 5)	 <u>1,957,922</u>	 <u>619,251</u>
 Total Increase	 <u>2,089,505</u>	 <u>1,998,255</u>
 Net Assets		
Beginning of Period/Year	<u>28,794,324</u>	<u>26,796,069</u>
 End of Period/Year	 <u>\$ 30,883,829</u>	 <u>\$ 28,794,324</u>

The accompanying notes are an integral part of these financial statements.

MH Elite Select Portfolio of Funds

Statements of Changes in Net Assets

	(Unaudited)	
	Six Months	
	Ended	Year Ended
	<u>6/30/2026</u>	<u>12/31/2025</u>
Increase (Decrease) in Net Assets From Operations:		
Net Investment Income (Loss)	\$ (37,450)	\$ 80,906
Capital Gain Distributions from Underlying Fund	-	187,401
Net Realized Gain on Investments	869,878	20,392
Litigation Proceeds	-	3,513
Net Change in Unrealized Appreciation on Investments	260,706	1,479,756
Net Increase in Net Assets Resulting from Operations	<u>1,093,134</u>	<u>1,771,968</u>
 Distributions to Shareholders	 (292,216)	 (417,208)
 Capital Share Transactions (Note 5)	 <u>262,722</u>	 <u>99,073</u>
 Total Increase	 <u>1,063,640</u>	 <u>1,453,833</u>
 Net Assets		
Beginning of Period/Year	<u>8,741,144</u>	<u>7,287,311</u>
 End of Period/Year	 <u>\$ 9,804,784</u>	 <u>\$ 8,741,144</u>

The accompanying notes are an integral part of these financial statements.

MH Elite Income Fund of Funds

Statements of Changes in Net Assets

	(Unaudited)	
	Six Months	
	Ended	Year Ended
	<u>6/30/2026</u>	<u>12/31/2025</u>
Increase (Decrease) in Net Assets From Operations:		
Net Investment Income	\$ 257,838	\$ 528,015
Capital Gain Distributions from Underlying Fund	11,875	95,641
Net Realized Gain (Loss) on Investments	(8,446)	76,518
Net Change in Unrealized Appreciation on Investments	71,087	483,396
Net Increase in Net Assets Resulting from Operations	<u>332,354</u>	<u>1,183,570</u>
 Distributions to Shareholders	 (527,661)	 (526,937)
 Capital Share Transactions (Note 5)	 <u>1,004,328</u>	 <u>(836,980)</u>
 Total Increase (Decrease)	 <u>809,021</u>	 <u>(180,347)</u>
 Net Assets		
Beginning of Period/Year	<u>14,465,458</u>	<u>14,645,805</u>
 End of Period/Year	 <u>\$ 15,274,479</u>	 <u>\$ 14,465,458</u>

The accompanying notes are an integral part of these financial statements.

MH Elite Small Cap Fund of Funds

Financial Highlights

Selected data for a share outstanding throughout each period/year.

	(Unaudited) Six Months Ended 6/30/2026	Years Ended				
		12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021
Net Asset Value, at Beginning of Period/Year	\$ 8.91	\$ 8.69	\$ 7.83	\$ 6.81	\$ 9.56	\$ 8.84
Income From Investment Operations:						
Net Investment Income (Loss) (a)(c)	(0.04)	(0.05)	(0.05)	(0.03)	(0.04)	0.06
Net Gain (Loss) on Securities (Realized and Unrealized)	2.02	0.96	1.10	1.05	(1.73)	1.18
Total from Investment Operations	1.98	0.91	1.05	1.02	(1.77)	1.24
Distributions:						
Net Investment Income	-	-	-	-	(0.06)	-
Realized Gains	(0.61)	(0.69)	(0.19)	-	(0.92)	(0.52)
Total from Distributions	(0.61)	(0.69)	(0.19)	-	(0.98)	(0.52)
Net Asset Value, at End of Period/Year	\$ 10.28	\$ 8.91	\$ 8.69	\$ 7.83	\$ 6.81	\$ 9.56
Total Return (b)	23.37% (e)	11.45%	13.82%	14.98%	(20.36)%	14.58%
Ratios/Supplemental Data:						
Net Assets at End of Period/Year (Thousands)	\$ 14,904	\$ 12,024	\$ 11,086	\$ 9,712	\$ 8,094	\$ 9,882
Ratio of Expenses to Average Net Assets (c)	1.25% (d)	1.25%	1.25%	1.25%	1.25%	1.25%
Ratio of Net Investment Income (Loss) to Average Net Assets (c)	(0.91)% (d)	(0.61)%	(0.55)%	(0.47)%	(0.54)%	0.59%
Portfolio Turnover	9.22% (e)	21.90%	16.44%	28.30%	67.56%	16.75%

(a) Per share net investment income (loss) has been determined on the average number of shares outstanding during the period/year.

(b) Total return assumes reinvestment of dividends and capital gains, if any.

(c) Net investment income (loss) and expense ratios do not reflect the Small Cap Fund of Funds' proportionate share of income and expense of the underlying funds.

(d) Annualized.

(e) Not annualized.

The accompanying notes are an integral part of these financial statements.

MH Elite Fund of Funds

Financial Highlights

Selected data for a share outstanding throughout each period/year.

	(Unaudited) Six Months Ended	Years Ended					
	6/30/2026	12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	
Net Asset Value, at Beginning of Period/Year	\$ 9.62	\$ 9.23	\$ 8.24	\$ 6.92	\$ 9.60	\$ 8.56	
Income From Investment Operations:							
Net Investment Loss (a)(c)	(0.04)	(0.04)	(0.04)	- *	(0.03)	(0.05)	
Net Gain (Loss) on Securities (Realized and Unrealized)	0.75	1.24	1.48	1.32	(1.79)	1.65	
Total from Investment Operations	0.71	1.20	1.44	1.32	(1.82)	1.60	
Distributions:							
Net Investment Income	-	(0.02)	-	-	-	-	
Realized Gains	(0.70)	(0.79)	(0.45)	-	(0.86)	(0.56)	
Total from Distributions	(0.70)	(0.81)	(0.45)	-	(0.86)	(0.56)	
Net Asset Value, at End of Period/Year	\$ 9.63	\$ 9.62	\$ 9.23	\$ 8.24	\$ 6.92	\$ 9.60	
Total Return (b)	7.81% (e)	14.24%	18.57%	19.08%	(20.65)%	19.75%	
Ratios/Supplemental Data:							
Net Assets at End of Period/Year (Thousands)	\$ 30,884	\$ 28,794	\$ 26,796	\$ 22,387	\$ 16,923	\$ 19,631	
Ratio of Expenses to Average Net Assets (c)	1.25% (d)	1.25%	1.25%	1.25%	1.25%	1.25%	
Ratio of Net Investment Loss to Average Net Assets (c)	(0.91)% (d)	(0.49)%	(0.44)%	(0.00)%	(0.37)%	(0.60)%	
Portfolio Turnover	4.23% (e)	22.26%	31.63%	27.00%	56.44%	12.73%	

(a) Per share net investment income (loss) has been determined on the average number of shares outstanding during the period/year.

(b) Total return assumes reinvestment of dividends and capital gains, if any.

(c) Net investment income (loss) and expense ratios do not reflect the Fund of Funds' proportionate share of income and expense of the underlying funds.

(d) Annualized.

(e) Not annualized.

* Less than \$0.005 per share.

The accompanying notes are an integral part of these financial statements.

MH Elite Select Portfolio of Funds

Financial Highlights

Selected data for a share outstanding throughout each period/year.

	(Unaudited) Six Months Ended 6/30/2026	Years Ended				
		12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021
Net Asset Value, at Beginning of Period/Year	\$ 6.54	\$ 5.56	\$ 5.57	\$ 4.96	\$ 7.06	\$ 6.93
Income From Investment Operations:						
Net Investment Income (Loss) (a)(c)	(0.03)	0.06	0.06	0.04	0.01	(0.01)
Net Gain (Loss) on Securities (Realized and Unrealized)	0.81	1.24	(0.02)	0.58	(1.79)	0.46
Total from Investment Operations	0.78	1.30	0.04	0.62	(1.78)	0.45
Distributions:						
Net Investment Income	(0.06)	(0.08)	(0.04)	(0.01)	-	-
Realized Gains	(0.15)	(0.24)	(0.01)	-	(0.32)	(0.32)
Total from Distributions	(0.21)	(0.32)	(0.05)	(0.01)	(0.32)	(0.32)
Net Asset Value, at End of Period/Year	\$ 7.11	\$ 6.54	\$ 5.56	\$ 5.57	\$ 4.96	\$ 7.06
Total Return (b)	12.35% (e)	24.85%	0.77%	12.53%	(26.30)%	6.72%
Ratios/Supplemental Data:						
Net Assets at End of Period/Year (Thousands)	\$ 9,805	\$ 8,741	\$ 7,287	\$ 7,154	\$ 5,952	\$ 7,671
Ratio of Expenses to Average Net Assets (c)	1.25% (d)	1.25%	1.25%	1.25%	1.25%	1.25%
Ratio of Net Investment Income (Loss) to Average Net Assets (c)	(0.80)% (d)	1.01%	0.99%	0.83%	0.21%	(0.08)%
Portfolio Turnover	7.36% (e)	23.14%	44.36%	32.27%	44.10%	8.20%

(a) Per share net investment income (loss) has been determined on the average number of shares outstanding during the period/year.

(b) Total return assumes reinvestment of dividends and capital gains, if any.

(c) Net investment loss and expense ratios do not reflect the Select Portfolio of Funds' proportionate share of income and expense of the underlying funds.

(d) Annualized.

(e) Not annualized.

The accompanying notes are an integral part of these financial statements.

MH Elite Income Fund of Funds

Financial Highlights

Selected data for a share outstanding throughout each period/year.

	(Unaudited) Six Months Ended	Years Ended				
	6/30/2026	12/31/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021
Net Asset Value, at Beginning of Period/Year	\$ 5.49	\$ 5.25	\$ 5.12	\$ 4.89	\$ 5.58	\$ 5.53
Income From Investment Operations:						
Net Investment Income (a)(c)	0.09	0.19	0.19	0.17	0.14	0.08
Net Gain (Loss) on Securities (Realized and Unrealized)	0.03	0.24	0.11	0.18	(0.68)	0.05
Total from Investment Operations	0.12	0.43	0.30	0.35	(0.54)	0.13
Distributions:						
Net Investment Income	(0.20)	(0.19)	(0.17)	(0.12)	(0.07)	(0.08)
Realized Gains	-	-	-	-	(0.08)	-
Total from Distributions	(0.20)	(0.19)	(0.17)	(0.12)	(0.15)	(0.08)
Net Asset Value, at End of Period/Year	\$ 5.41	\$ 5.49	\$ 5.25	\$ 5.12	\$ 4.89	\$ 5.58
Total Return (b)	2.27% (e)	8.52%	6.19%	7.33%	(9.85)%	2.44%
Ratios/Supplemental Data:						
Net Assets at End of Period/Year (Thousands)	\$ 15,274	\$ 14,465	\$ 14,646	\$ 13,317	\$ 11,550	\$ 10,451
Ratio of Expenses to Average Net Assets (c)	1.25% (d)	1.25%	1.25%	1.25%	1.25%	1.25%
Ratio of Net Investment Income to Average Net Assets (c)	3.55% (d)	3.63%	3.80%	3.55%	2.79%	1.46%
Portfolio Turnover	17.68% (e)	7.33%	12.38%	45.57%	22.51%	9.96%

(a) Per share net investment income (loss) has been determined on the average number of shares outstanding during the period/year.

(b) Total return assumes reinvestment of dividends and capital gains, if any.

(c) Net investment income and expense ratios do not reflect the Income Fund of Funds' proportionate share of income and expense of the underlying funds.

(d) Annualized.

(e) Not annualized.

The accompanying notes are an integral part of these financial statements.

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2026 (UNAUDITED)

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

MH Elite Portfolio of Funds Trust is an open-end diversified management investment company under the Investment Company Act of 1940 and the Securities and Exchange Act of 1933. MH Elite Portfolio of Funds, Inc. was originally organized as a corporation in New Jersey on October 20, 1997. On January 1, 2014, MH Elite Portfolio of Funds, Inc. merged into a new Delaware statutory trust called the MH Elite Portfolio of Funds Trust, pursuant to Board and shareholder approval. MH Elite Portfolio of Funds Trust continues the operations of its predecessor New Jersey corporation. MH Elite Portfolio of Funds Trust offers four funds to investors; MH Elite Small Cap Fund of Funds, MH Elite Fund of Funds, MH Elite Select Portfolio of Funds and MH Elite Income Fund of Funds (collectively, “the Funds”). The sale to its initial investor in MH Elite Small Cap Fund of Funds occurred on February 17, 1998, the sale to its initial investor in MH Elite Fund of Funds occurred on January 13, 2004, the sale to its initial investor in MH Elite Select Portfolio of Funds occurred on April 6, 2006 and the sale to its initial investor in MH Elite Income Fund of Funds occurred on August 15, 2011.

The primary objective of the Small Cap Fund of Funds, Fund of Funds and Select Portfolio of Funds is long-term capital appreciation through investing in diversified and non-diversified regulated investment companies that will invest in equity securities.

The primary objective of the Income Fund of Funds is income, with the potential for capital appreciation as a secondary objective by investing in regulated investment companies.

MH Elite Portfolio of Funds Trust follows the accounting and reporting guidance in FASB Accounting Standards Codification 946.

The following is a summary of the Funds’ significant accounting policies:

Security Valuation – All investments in securities are recorded at their estimated fair value, as described in note 6.

Underlying Fund Valuation – Underlying funds are valued at the last reported net asset value as quoted by the respective fund with the resulting unrealized gains and losses included in income. United States Government obligations and other debt instruments having sixty days or less remaining until maturity are valued at amortized cost.

Federal Income Taxes – The Funds’ policy is to continue to comply with the requirements of the Internal Revenue Code that are applicable to regulated investment companies and to distribute all its taxable income to its shareholders. Each of the Funds intend to distribute sufficient net investment income and net capital gains, if any, so that it will not be subject to excise tax on undistributed income and gains. Therefore, no federal income tax or excise provision is required.

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Distributions to Shareholders – Dividends from net investment income, if any, are declared and paid annually. Capital gains, if any, are distributed to shareholders at least annually. Distributions are based on amounts calculated in accordance with applicable federal income tax regulations, which may differ from generally accepted accounting principles. These differences are due primarily to differing treatments of income and gain on various investment securities held by the Funds, timing differences and differing characterizations of distributions made by the Funds.

Security transactions and Investment Income – Security transactions are recorded on a trade date basis. Realized gain and loss on investments sold are recorded on the basis of identified cost. Dividend income and capital gain distributions from underlying funds are recorded on the ex-dividend date.

Cash and Cash Equivalents – Each Fund maintains its cash in an account at a custodian bank, which, at times, may exceed federally insured limits. The Funds have not experienced any losses in such account and believe they are not exposed to any significant credit risk on its cash deposits. Interest income from money market funds are recognized on an accrual basis when earned.

Use of Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

2. INVESTMENT ADVISORY FEES AND OTHER TRANSACTIONS WITH AFFILIATES

MH Investment Management Incorporated, (the "Adviser") furnishes the Funds with investment advice and, in general, supervises the management and investment program of the Funds. Harvey Merson and Jeff Holcombe each own 50 percent of the Adviser. Under the Investment Advisory Agreement, the Funds have agreed to pay the Investment Adviser an annual fee, payable monthly, of a percentage of each of the Funds' average daily net assets.

The expenses and fees that a shareholder of the Funds will incur are based on the Fund's average daily net assets and are as follows:

	MH Elite Small Cap Fund of Funds	MH Elite Fund of Funds	MH Elite Select Portfolio of Funds	MH Elite Income Fund of Funds
Advisory Fees	1.00%	1.00%	1.00%	1.00%
Administrative Service Fees	<u>0.25%</u>	<u>0.25%</u>	<u>0.25%</u>	<u>0.25%</u>
Total Annual Fund Operating Expenses	1.25%	1.25%	1.25%	1.25%

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Other expenses of 0.25% will be paid to MH Investment Management Inc. as per the administrative services agreement. Under the agreement, MH Investment Management Inc. has agreed to pay the expenses incurred for the conduct of business by the Funds. The expenses incurred by the Funds that exceed the total annual fund operating expenses will be paid by the Adviser. The management fees and expenses of the underlying funds in which the Funds invest are not reflected in the table above. Generally, the operating expenses of the underlying funds range from 0.04% to 2.17% of average net assets.

For the six months ended June 30, 2026 the advisory fees for each Fund were:

MH Elite Small Cap Fund of Funds	\$	66,269
MH Elite Fund of Funds	\$	144,615
MH Elite Select Portfolio of Funds	\$	46,862
MH Elite Income Fund of Funds	\$	72,514

For the six months ended June 30, 2026 administrative service fees for each Fund were:

MH Elite Small Cap Fund of Funds	\$	16,568
MH Elite Fund of Funds	\$	36,154
MH Elite Select Portfolio of Funds	\$	11,716
MH Elite Income Fund of Funds	\$	18,129

3. PURCHASES AND SALES OF SECURITIES

The cost of securities purchased and the proceeds from sale of securities for the six months ended June 30, 2026 aggregated for each Fund were:

Fund	Purchases	Sales
MH Elite Small Cap Fund of Funds	\$ 1,150,000	\$ 1,332,961
MH Elite Fund of Funds	\$ 1,200,000	\$ 1,317,992
MH Elite Select Portfolio of Funds	\$ 600,000	\$ 1,865,403
MH Elite Income Fund of Funds	\$ 2,400,000	\$ 2,891,554

4. INCOME TAXES

Each Fund's distributable earnings on a tax basis are determined only at the end of each fiscal year. As of December 31, 2025, the Funds most recent year-end, the components of distributable earnings on a tax basis were as follows:

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Distributable Earnings/Accumulated Deficit	MH Elite Small Cap Fund of Funds	MH Elite Fund of Funds	MH Elite Select Portfolio of Funds	MH Elite Income Fund of Funds
Undistributed ordinary income	\$ -	\$ -	\$ 80,949	\$ 525,784
Undistributed capital gain	\$ 817,174	\$ 2,093,710	\$ 211,304	\$ -
Capital Loss Carryforward	\$ -	\$ -	\$ -	\$ (145,596)
Unrealized appreciation	\$ 2,727,303	\$ 8,203,007	\$ 1,704,258	\$ 616,011
Total distributable earnings/ (accumulated deficit)	\$ 3,544,477	\$ 10,296,717	\$ 1,996,511	\$ 996,199

Ordinary income and long-term capital gain distributions are determined in accordance with Federal income tax regulations, which may differ from the character of net investment income or net realized gains presented in the financial statements in accordance with U.S. GAAP.

At December 31, 2025, certain Funds had undistributed earnings and as a result the Funds' management declared distributions to the shareholders of record on January 8, 2026 with an ex and pay date of January 9, 2026. The components and amounts of the distributions are listed below:

Distribution	MH Elite Small Cap Fund of Funds		MH Elite Fund of Funds	
	Amount	Per Share	Amount	Per Share
Ordinary Income ¹	\$ -	\$ -	\$ -	\$ -
Long Term Capital Gain	\$ 817,176	\$ 0.605928	\$ 2,093,712	\$ 0.702341

Distribution	MH Elite Select Portfolio of Funds		MH Elite Income Fund of Funds	
	Amount	Per Share	Amount	Per Share
Ordinary Income ¹	\$ 115,456	\$ 0.086400	\$ 527,661	\$ 0.200966
Long Term Capital Gain	\$ 176,760	\$ 0.132276	\$ -	\$ -

At December 31, 2024, certain Funds had undistributed earnings and as a result the Funds' management declared distributions to the shareholders of record on January 9, 2025 with an ex and pay date of January 10, 2025. The components and amounts of the distributions are listed below:

Distribution	MH Elite Small Cap Fund of Funds		MH Elite Fund of Funds	
	Amount	Per Share	Amount	Per Share
Ordinary Income ¹	\$ -	\$ -	\$ 46,801	\$ 0.016163
Long Term Capital Gain	\$ 881,977	\$ 0.693760	\$ 2,279,550	\$ 0.787263

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Distribution	MH Elite Select Portfolio of Funds		MH Elite Income Fund of Funds	
	Amount	Per Share	Amount	Per Share
Ordinary Income ¹	\$ 106,040	\$ 0.081021	\$ 526,937	\$ 0.189374
Long Term Capital Gain	\$ 311,168	\$ 0.237750	\$ -	\$ -

¹ Ordinary income distributions may include short-term capital gains.

Reclassifications: Certain Funds recorded a permanent book tax difference in their short term realized gains accounts by reclassifying net investment loss to short term realized gains at December 31, 2025. This reclassification has no impact on the net asset value of the Funds and is designed generally to present undistributed income and net realized gains on a tax basis, which is considered to be more informative to shareholders. At December 31, 2025, the net investment losses for the following Funds are:

MH Elite Small Cap Fund of Funds	\$ 41,641
MH Elite Fund of Funds	\$ 74,553

For Federal income tax purposes - Capital loss carry forwards represent realized losses of the Funds that may be carried forward indefinitely and applied against future gains. As of December 31, 2025, the Funds capital loss carry forwards are listed below.

Expiring on:	MH Elite Small Cap Fund of Funds	MH Elite Fund of Funds	MH Elite Select Portfolio of Funds	MH Elite Income Fund of Funds
Indefinitely:				
Short term	\$ -	\$ -	\$ -	\$ 20,918
Long term	\$ -	\$ -	\$ -	\$ 124,678
Total	\$ -	\$ -	\$ -	\$ 145,596

For the year ended December 31, 2025, the MH Elite Income Fund of Funds utilized \$172,159 of capital loss carry forward.

The Funds recognize the tax benefits of uncertain tax positions only when the position is more likely than not to be sustained, assuming examination by tax authorities. Management has analyzed the Funds' tax positions and concluded that no liability for unrecognized tax benefits should be recorded related to uncertain tax positions taken on returns filed for open tax years (2022-2024) or expected to be taken in the Funds' 2025 tax returns. The Funds identify their major tax jurisdictions as U.S. federal where the Funds' make significant investments; however, the Funds are not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will change materially in the next 12 months. The Funds recognize interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the Statement of Operations. During the year ended, December 31, 2025, the Funds did not incur an interest or penalties.

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

For federal income tax purposes, the tax basis of investments is the same as for financial reporting purposes. At December 31, 2025, on a tax basis, gross unrealized appreciation and depreciation on investments for each Fund were:

MH Elite Small Cap Fund of Funds			
Appreciation	Depreciation	Net Unrealized Appreciation	Cost of Investments
\$ 2,728,435	\$ 1,132	\$ 2,727,303	\$ 8,500,804 ⁽¹⁾

MH Elite Fund of Funds			
Appreciation	Depreciation	Net Unrealized Appreciation	Cost of Investments
\$ 8,244,283	\$ 41,276	\$ 8,203,007	\$ 19,475,600 ⁽¹⁾

MH Elite Select Portfolio of Funds			
Appreciation	Depreciation	Net Unrealized Appreciation	Cost of Investments
\$ 1,704,656	\$ 398	\$ 1,704,258	\$ 6,620,525 ⁽¹⁾

MH Elite Income Fund of Funds			
Appreciation	Depreciation	Net Unrealized Appreciation	Cost of Investments
\$ 854,989	\$ 238,978	\$ 616,011	\$ 13,201,800 ⁽¹⁾

⁽¹⁾ Excluded short-term securities' cost basis.

5. CAPITAL SHARE TRANSACTIONS

As of June 30, 2026, 1,000,000,000 shares of no par value capital stock were authorized for all portfolios. Transactions in capital stock for each Fund are as follows:

	MH Elite Small Cap Fund of Funds			
	For the six months ended June 30, 2026		For the year ended December 31, 2025	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>
Shares Sold	30,091	\$ 291,500	50,445	\$ 377,743
Shares issued in reinvestment of distributions	93,391	817,176	110,523	881,977
Shares redeemed	(23,013)	(219,013)	(87,250)	(700,574)
Net Increase	<u>100,469</u>	<u>\$ 889,663</u>	<u>73,718</u>	<u>\$ 559,146</u>

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

	MH Elite Fund of Funds			
	For the six months ended		For the year ended	
	June 30, 2026		December 31, 2025	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>
Shares Sold	117,942	\$ 1,098,702	68,960	\$ 578,861
Shares issued in reinvestment of distributions	229,574	2,093,712	278,272	2,326,351
Shares redeemed	(132,391)	(1,234,492)	(257,240)	(2,285,961)
Net Increase	<u>215,125</u>	<u>\$ 1,957,922</u>	<u>89,992</u>	<u>\$ 619,251</u>

	MH Elite Select Portfolio of Funds			
	For the six months ended		For the year ended	
	June 30, 2026		December 31, 2025	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>
Shares Sold	37,032	\$ 257,742	29,485	\$ 165,987
Shares issued in reinvestment of distributions	44,682	292,216	80,387	417,208
Shares redeemed	(41,071)	(287,236)	(82,465)	(484,122)
Net Increase	<u>40,643</u>	<u>\$ 262,722</u>	<u>27,407</u>	<u>\$ 99,073</u>

	MH Elite Income Fund of Funds			
	For the six months ended		For the year ended	
	June 30, 2026		December 31, 2025	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>
Shares Sold	311,912	\$ 1,685,382	209,241	\$ 1,075,861
Shares issued in reinvestment of distributions	99,184	527,661	104,344	526,937
Shares redeemed	(223,973)	(1,208,715)	(466,594)	(2,439,778)
Net Increase (Decrease)	<u>187,123</u>	<u>\$ 1,004,328</u>	<u>(153,009)</u>	<u>\$ (836,980)</u>

6. SECURITIES VALUATIONS

Processes and Structure

The Funds' Board of Trustees has adopted methods for valuing securities including in circumstances in which market quotes are not readily available, and has delegated authority to the Funds' investment adviser to apply those methods in making fair value determinations, subject to board oversight. All of the Funds' securities are regularly traded and do not require fair value measurement by a valuation committee. The Funds' board and audit committee review the Funds' investment portfolios quarterly.

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Hierarchy of Fair Value Inputs

The Funds utilize published securities closing price to measure the fair value of its investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The three levels of inputs are as follows:

Level 1. Unadjusted quoted prices in active markets for identical assets or liabilities that the company has the ability to access.

Level 2. Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, and similar data.

Level 3. Unobservable inputs for the asset or liability to the extent that relevant observable inputs are not available, representing the Funds' own assumptions about the assumptions that a market participant would use in valuing the asset or liability, and that would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Fair Value Measurements

A description of the valuation techniques applied to each Fund's major categories of assets and liabilities measured at fair value on a recurring basis follows.

Mutual Funds – Investments in mutual funds, including money market funds, are generally priced at the ending NAV provided by the service agent of the funds. These securities will be categorized as Level 1 securities.

The following is a summary of the Funds' fair value hierarchy for those assets measured at fair value on a recurring basis as of June 30, 2026:

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

Valuation Inputs	MH Elite Small Cap Fund of Funds	MH Elite Fund of Funds	MH Elite Select Portfolio of Funds	MH Elite Income Fund of Funds
Level 1	\$14,713,126	\$30,707,791	\$9,761,456	\$14,851,811
Level 2	-	-	-	-
Level 3	-	-	-	-
Total	\$14,713,126	\$30,707,791	\$9,761,456	\$14,851,811

The Funds did not hold any Level 2 or Level 3 investments during the six months ended June 30, 2026. The Funds did not hold any derivative instruments at any time during the six months ended June 30, 2026. There were no significant transfers into or out of Level 1 or Level 2 during the period. It is the Funds' policy to recognize transfers into and out of Level 1 and Level 2 at the end of the reporting period.

7. INDEMNIFICATIONS

In the normal course of business, the Funds enter into contracts that contain general indemnifications to other parties. The Funds' maximum exposure under these contracts is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. The Funds expect the risk of loss to be remote.

8. MARKET RISK

Overall market risks may affect the value of the Funds. Factors such as domestic economic growth and market conditions, interest rate levels and political events affect the securities markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions and depressions, or other events could have a significant impact on the Funds and their investments and could result in increased premiums or discounts to the Funds' net asset value, and may impair market liquidity, thereby increasing liquidity risk. The Funds could lose money over short periods due to short-term market movements and over longer periods during more prolonged market downturns. During a general market downturn, multiple asset classes may be negatively affected. Changes in market conditions and interest rates can have the same impact on all types of securities and instruments.

9. NEW ACCOUNTING PRONOUNCEMENTS

In September 2023, the SEC adopted a final rule relating to "Names Rule" under the 1940 Act. The amendments expanded the rule to require more funds to adopt an 80 percent investment policy, including funds with names suggesting a focus in investments with particular characteristics (e.g., growth or value) or with terms that reference a thematic investment focus (e.g., environmental, social, or governance factors). The amendments will require that a fund review its name for compliance with the rule. If needed, a fund may need to adopt an 80 percent investment policy and review its portfolio assets' treatment under such policy at least quarterly. The rule also requires

MH ELITE PORTFOLIO OF FUNDS TRUST

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2026 (UNAUDITED)

additional prospectus disclosure and reporting and record keeping requirements. The amendments became effective on April 9, 2024. The compliance date is June 11, 2026 for Funds with more than \$1 billion in assets and December 11, 2026 for Funds with less than \$1 billion in assets. The Funds are in compliance with this new rule.

10. SUBSEQUENT EVENTS

Subsequent events occurring after the date of the Statement of Assets and Liabilities have been evaluated through the date the financial statements were issued. Management has determined that no events or transactions occurred requiring adjustment or disclosure in the financial statements.

MH ELITE PORTFOLIO OF FUNDS TRUST

ADDITIONAL INFORMATION

JUNE 30, 2026 (UNAUDITED)

Reference is made to the Prospectus and the Statements of Additional Information for descriptions of the Management Agreements, Services Agreements and Distribution (12b-1) Plans, tax aspects of the Funds and the calculations of the net asset value of shares of the Funds.

PORTFOLIO HOLDINGS

The Funds file their complete schedule of portfolio holdings with the Securities and Exchange Commission (the “Commission”) for the first and third quarters of each fiscal year on Form N-PORT. The Fund’s Forms N-PORT are available on the Commission’s website at <http://www.sec.gov>.

PROXY VOTING GUIDELINES

MH Elite Portfolio of Funds Trust has adopted the policy of always voting in line with management recommendations. If, at any time, we feel the fund management of an underlying fund within one of our portfolios is not working in the best interests of our shareholders we will liquidate our position in that fund. It is not our intent to change or alter the management or policies of the underlying funds. The most effective way to voice our concerns or displeasure with the management of a fund company is to simply not invest in their fund(s). We will only invest in fund companies that we feel will help us to meet our investment objectives and, in turn, serve the needs of our shareholders.

A description of the policies and procedures that the Funds use to determine how to vote proxies relating to the portfolio securities is available (i) without charge, upon request, by calling the Funds (toll-free) at 1.800.318.7969 or (ii) on the SEC’s website at <http://www.sec.gov>.

Information regarding how each Fund voted proxies relating to the portfolio securities during the most recent 12-month period ended June 30 is available (i) without charge, upon request, by calling the Funds (toll-free) at 1.800.318.7969 or (ii) on the SEC’s website at <http://www.sec.gov>.



MH Elite Portfolio of Funds Trust

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Semi-Annual Financial Statements to Shareholders June 30, 2026 (Unaudited)

This report is submitted for the general information of the shareholders of the Funds. It is not authorized for distribution to prospective investors in the Funds unless preceded or accompanied by an effective prospectus, which includes information regarding the Funds' objectives and policies, experience of its management, marketability of shares, and other information.

Investment Adviser

**MH Investment Management, Inc.
43 Highlander Drive
Scotch Plains, NJ 07076**