



SEMI-ANNUAL SHAREHOLDER REPORT June 30, 2026 (Unaudited)

MH ELITE SMALL CAP FUND OF FUNDS MHELX

EXPENSE INFORMATION

What were the Fund costs for the past six months?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MH Elite Small Cap Fund of Funds	\$ 70	1.25%

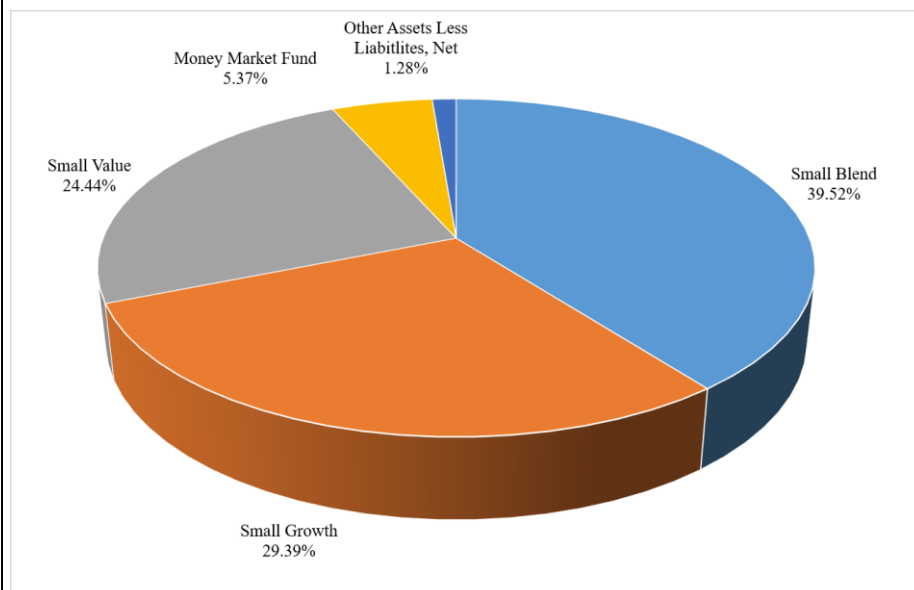
* Annualized.

FUND STATISTICS

NET ASSETS: **\$ 14,903,842**
PORTFOLIO HOLDINGS: **13**
PORTFOLIO TURNOVER: **9.22%**
ADVISORY FEES PAID BY FUND: **\$ 66,269**

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by Morningstar® categories of the underlying funds. Percentages are based on net asset value.



HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the six months ended June 30, 2026.

ADDITIONAL INFORMATION

This semi-annual shareholder report contains important information about the MH Elite Small Cap Fund of Funds – MHELX (the “Fund”) for the period January 1, 2026 to June 30, 2026, as well as certain changes to the Fund.

You can find additional information about the Fund at www.mhelite.com. You can also request this information by contacting us at 1-800-318-7969.

TOP TEN HOLDINGS*

(% of Net Assets)

1.	Oberweis Micro Cap - Investor Class	11.81%
2.	Hood River Small-Cap Growth - Class I	9.94%
3.	Invesco Small Cap Value - Class Y	9.29%
4.	Aegis Value - Class I	9.11%
5.	Vanguard Strategic Small Cap Equity - Investor Class	7.74%
6.	Congress Small Cap Growth - Class I	7.64%
7.	Fidelity Stock Selector Small Cap	7.27%
8.	FullerThaler Behavioral Small Cap Equity - Class I	6.80%
9.	James Small Cap	6.32%
10.	Vanguard Morningstar Small Cap Value Index - Admiral Class	6.04%

Total % of Net Assets 81.96%

*Excludes Short-Term Investments.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact MH Elite Funds at 1-800-318-7969, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.mhelite.com. or contact us at 1-800-318-7969.