



**ANNUAL SHAREHOLDER REPORT
December 31, 2024**

**MH ELITE INCOME FUND OF FUNDS
MHEIX**

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MH Elite Income Fund of Funds	\$129	1.25%

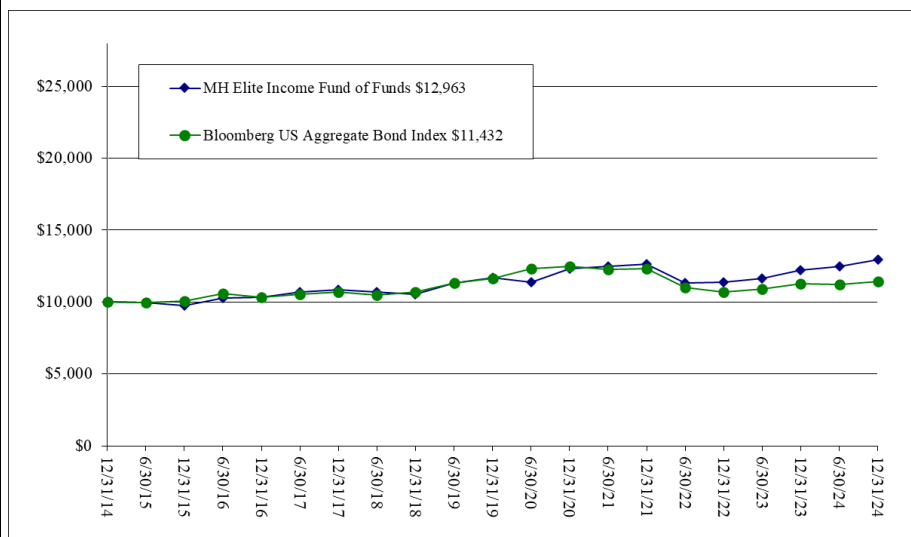
* Annualized.

PERFORMANCE ILLUSTRATION

TOTAL RETURNS FOR THE PERIOD ENDED DECEMBER 31, 2024

<u>FUND/INDEX</u>	<u>ONE YEAR</u>	<u>FIVE YEARS</u>	<u>TEN YEARS</u>
MH Elite Income Fund of Funds	6.19%	2.07%	2.63%
Bloomberg US Aggregate Bond Index	1.25%	-0.33%	1.35%

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent quarter-end can be obtained at www.mhelite.com or by calling 1-800-318-7969.

FUND STATISTICS

NET ASSETS: \$14,645,805
PORTFOLIO HOLDINGS: 22
PORTFOLIO TURNOVER: 12.35%
ADVISORY FEES PAID BY FUND: \$138,059

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the MH Elite Income Fund of Funds – MHEIX (the “Fund”) for the year January 1, 2024 to December 31, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.mhelite.com. You can also request this information by contacting us at 1-800-318-7969.

MANAGEMENT’S DISCUSSION OF FUND PERFORMANCE

How did the Fund perform last year?

For the one-year period ending December 31, 2024, the Fund outperformed the Bloomberg US Aggregate Bond Index.

What factors influenced performance?

Our well diversified portfolio had a very positive impact on our performance, led by our positions in utilities, convertible securities, balanced funds, high yield and floating rate income funds. A decline in short term interest rates also fueled the total return of our bond holdings.

Positioning

Notable changes to holdings included liquidating our positions in Carillon Reams Core Plus Bond and Fidelity Advisor Strategic Dividend and Income. New additions to the portfolio were Crossing Bridge Low Duration High Yield and BNY Floating Rate Income.

Top Contributors

Funds that contributed most to performance included Fidelity Select Utilities, Franklin Convertible Securities, Vanguard Tax- Managed Balanced, BNY Floating Rate Income and Fidelity Advisor Multi-Asset Income.

Top Detractors

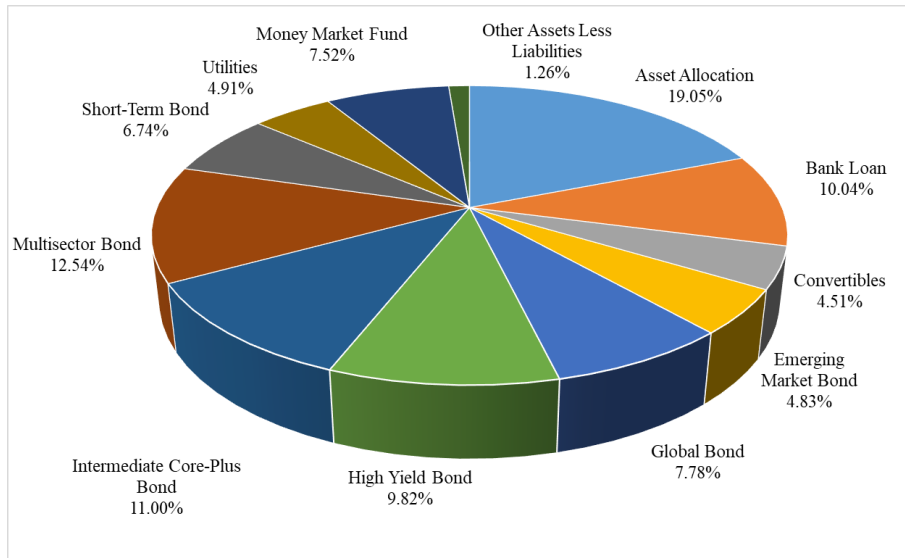
Funds that detracted most from performance included Dodge & Cox Global Bond, Dodge & Cox Income and Victory Intermediate Term Bond.

Performance

For the period ending December 31, 2024, the Fund’s one-, three-, five- and ten-year average annual returns have outperformed the returns of the Bloomberg US Aggregate Bond Index.

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by Morningstar® categories of the underlying funds. Percentages are based on net asset value.



TOP TEN HOLDINGS*

(% of Net Assets)

1.	Victory Core Plus Intermediate Bond Class Fund	5.61%
2.	BrandywineGLOBAL High Yield - Class I	5.58%
3.	Vanguard Tax-Managed Balanced - Admiral Class	5.45%
4.	Dodge & Cox Global Bond - Class I	5.45%
5.	Dodge & Cox Income - Class I	5.39%
6.	Fidelity Multi-Asset Income Fidelity Select Utilities Portfolio	5.28%
7.	Vanguard Emerging Markets Bond - Admiral Class	4.91%
8.	River Canyon Total Return Bond Class I	4.83%
9.	Bond Class I	4.66%
10.	Franklin Convertible Securities Adv Class	4.51%
.	Total % of Net Assets	51.68%

*Excludes Short-Term Investments.

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended December 31, 2024.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact MH Elite Funds at 1-800-318-7969, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.mhelite.com. or contact us at 1-800-318-7969.