



ANNUAL SHAREHOLDER REPORT
December 31, 2024

MH ELITE FUND OF FUNDS
MHEFX

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MH Elite Fund of Funds	\$137	1.25%

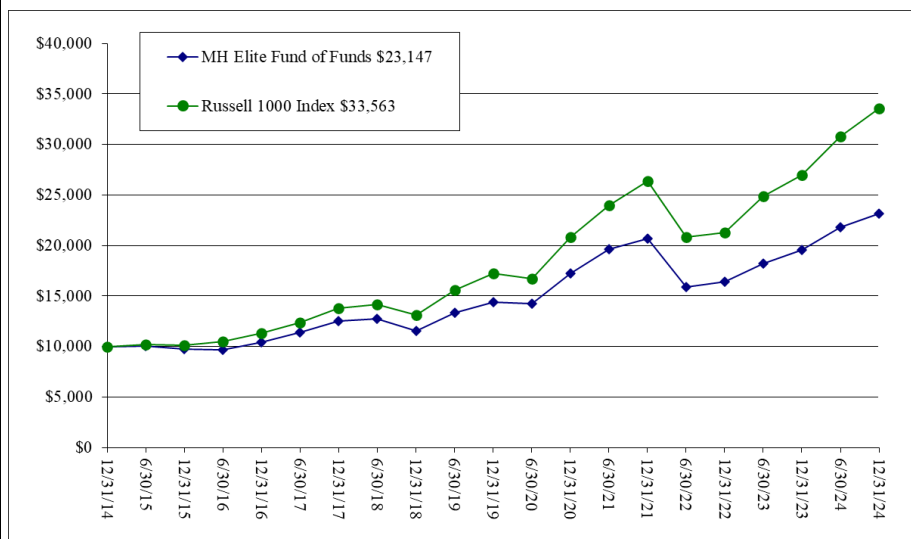
* Annualized.

PERFORMANCE ILLUSTRATION

TOTAL RETURNS FOR THE PERIOD ENDED DECEMBER 31, 2024

FUND/INDEX	ONE YEAR	FIVE YEARS	TEN YEARS
MH Elite Fund of Funds	18.58%	9.93%	8.75%
Russell 1000 Index	24.51%	14.28%	12.87%

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent quarter-end can be obtained at www.mhelite.com or by calling 1-800-318-7969.

FUND STATISTICS

NET ASSETS: **\$26,796,069**
 PORTFOLIO HOLDINGS: **19**
 PORTFOLIO TURNOVER: **33.43%**
 ADVISORY FEES PAID BY FUND: **\$250,248**

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the MH Elite Fund of Funds - MHEFX (the "Fund") for the year January 1, 2024 to December 31, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.mhelite.com. You can also request this information by contacting us at 1-800-318-7969.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

How did the Fund perform last year?

For the one-year period ending December 31, 2024, the Fund underperformed the Russell 1000 Index of mid and large cap stocks.

What factors influenced performance?

The Federal Reserve cutting its benchmark interest rate in September helped to fuel a rally in stocks. The Presidential election boosted investor expectations for tax cuts and deregulation which are generally good for stocks. Growth funds, led by the technology and communications services sectors in conjunction with developments in artificial intelligence, were the biggest contributors to our overall performance.

Positioning

Notable changes to holdings included liquidating our positions in Neuberger Berman Large Cap Value, PRIMECAP Odyssey Aggressive Growth, Vanguard Equity Income, Jensen Growth and Touchstone Large Cap Focused. New additions to the portfolio were GQG Partners US Select Quality Equity, Huber Capital Equity Income, Fidelity Mega Cap Stock, Federated Hermes MDT All Cap Core and Fidelity Select Construction & Housing.

Top Contributors

Funds that contributed most to performance included Fidelity Select Brokerage and Investment Management, Loomis Sayles Growth, Fidelity Large Cap Growth Index and Federated Hermes MDT All Cap Core.

Top Detractors

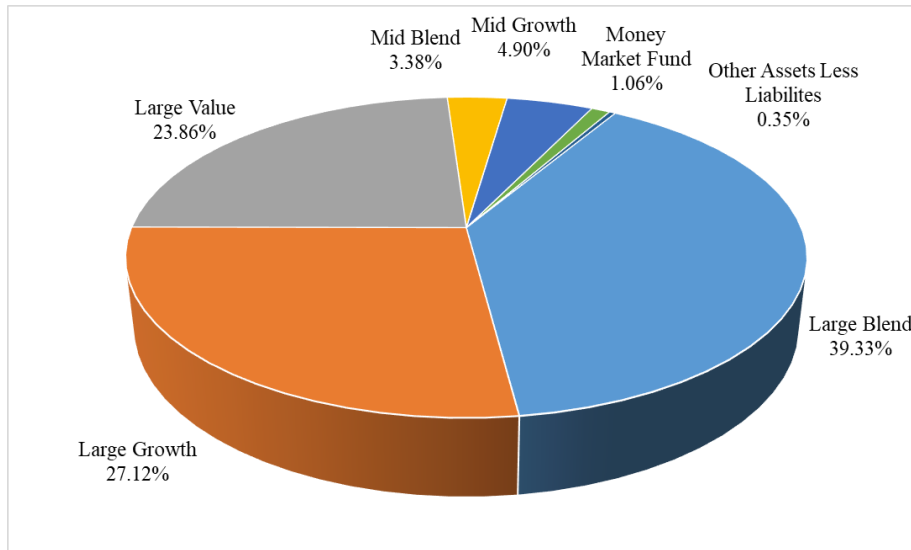
Funds that detracted most from performance included T. Rowe Price Dividend Growth, Columbia Dividend Income, BNY Mellon Dynamic Value and Huber Select Large Cap Value.

Performance

With over 25% of the Russell 1000 Index's gains attributed to the Magnificent 7 technology stocks the Fund will most likely underperform the Index when Growth stocks significantly outperform Value stocks. With our more balanced approach to Growth and Value holdings it should be noted that the Fund outperformed the Russell 1000 Equal Weight Index by over 50%.

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by Morningstar® categories of the underlying funds. Percentages are based on net asset value.



TOP TEN HOLDINGS*

(% of Net Assets)

1.	Shelton Capital Management Nasdaq-100 Index - Investor Class	9.93%
2.	Vanguard Tax-Managed Capital Appreciation - Admiral Class	7.52%
3.	Putnam Large Cap Value - Class Y	7.24%
4.	Pear Tree Quality - Class I	6.91%
5.	Putnam Core Equity - Class R6	6.90%
6.	BNY Mellon Dynamic Value - Class I	6.87%
7.	Huber Select Large Cap Value - Class I	5.73%
8.	GQG Partners U.S. Select Quality Equity - Class I	5.61%
9.	Fidelity Large Cap Growth Index - Class I	5.49%
10.	T. Rowe Price All-Cap Opportunities - Investor Class	4.98%
	Total % of Net Assets	67.19%

*Excludes Short-Term Investments.

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended December 31, 2024.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact MH Elite Funds at 1-800-318-7969, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Funds or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.mhelite.com. or contact us at 1-800-318-7969.