

**MH Elite Portfolio of Funds Trust**  
**MH Elite Small Cap Fund of Funds**  
**Schedule of Investments**  
**September 30, 2024 (Unaudited)**

<b>Mutual Funds (98.5%)</b>	<b>Shares</b>	<b>Value</b>
Hennessy Cornerstone Mid Cap 30 Class I	33,780	\$ 930,296
Schwab Fundamental US Small Company Index	50,466	908,385
Paradigm Micro Cap	13,943	802,256
Oberweis Micro Cap Investor Class	17,228	771,630
Natixis Vaughan Nelson Small Cap Value Class Y	35,434	764,661
Congress Small Cap Growth Class I	16,248	749,022
Vanguard Small Cap Value Index Adm Class	8,626	744,424
Fuller & Thaler Behavioral Small Cap Equity Class I	14,416	707,522
Ageis Value Class I	17,300	701,506
Hood River Small Cap Growth Class I	8,986	670,462
Thrivent Small Cap Stock Class S	19,894	661,658
Invesco Small Cap Value Class Y	24,804	658,533
Virtus KAR Small Cap Core Class I	10,995	655,971
Oberweis Small-Cap Opportunities Class I	21,096	575,720
Fidelity Stock Selector Small Cap	14,100	<u>554,005</u>
 Total Mutual Funds (Cost \$ 8,133,446)		 10,856,051
 <b>Short-Term Securities (0.6%)</b>		
 Fidelity Institutional Money Market Government Portfolio Class I (Cost \$ 62,740)		 <u>62,740</u>
 Total Short-Term Securities		 <u>62,740</u>
 Total Investments in Securities (Cost \$ 8,196,186) (99.1%)		 10,918,791
 <b>Net Other Assets and Liabilities (0.9%)</b>		 <u>97,633</u>
 <b>Net Assets (100%)</b>		 <u>\$ 11,016,424</u>

As of September 30, 2024, the investment cost and aggregate unrealized appreciation and depreciation on investments for federal income tax purposes were as follows:

Cost of investment securities	\$8,133,446
Unrealized appreciation	2,722,605
Unrealized depreciation	-
Net unrealized appreciation	2,722,605

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<b>Mutual Funds (97.9%)</b>	<b>Shares</b>	<b>Value</b>
Shelton Capital Management Nasdaq-100 Index Direct Inv Class	68,322	\$ 2,754,059
Pear Tree Quality Class I	71,589	2,046,007
Vanguard Tax-Managed Capital Appreciation Adm Class	6,665	1,970,877
Putnam Large Cap Value Class Y	44,699	1,665,037
BNY Mellon Dynamic Value Class I	33,972	1,654,110
T. Rowe Price All-Cap Opportunities	18,147	1,427,278
Fidelity Large Cap Growth Index Class I	37,539	1,378,419
Fidelity Select Brokerage and Investment Management	7,230	1,185,454
Putnam Core Equity Class R6	26,041	1,147,107
Columbia Dividend Income Class I2	31,956	1,139,243
T. Rowe Price Dividend Growth	13,000	1,069,510
GQG Partners US Select Quality Equity Class I	44,882	1,060,120
Huber Select Large Cap Value Class I	31,744	1,032,619
Amana Growth Class I	11,002	932,723
Centre American Select Equity Class I	51,476	931,716
Principal Blue Chip Class I	19,950	924,688
Loomis Sayles Growth Class Y	30,000	856,200
Fidelity Mega Cap Stock	31,030	785,685
Hillman Value No Load	21,645	723,593
Federated Hermes MDT All Cap Core Class R6	14,211	663,240
Fidelity Select Construction and Housing Portfolio	4,274	<u>565,481</u>
 Total Mutual Funds (Cost \$ 18,151,270)		 25,913,166
 <b>Short-Term Securities (0.9%)</b>		
 Fidelity Institutional Money Market Government Portfolio Class I (Cost \$ 225,703)		 <u>225,703</u>
 Total Short-Term Securities		 <u>225,703</u>
 Total Investments in Securities (Cost \$ 18,376,973) (98.8%)		 26,138,869
 <b>Net Other Assets and Liabilities (1.2%)</b>		 <u>330,234</u>
 <b>Net Assets (100%)</b>		 <u>\$ 26,469,103</u>

As of September 30, 2024, the investment cost and aggregate unrealized appreciation and depreciation on investments for federal income tax purposes were as follows:

Cost of investment securities	\$18,151,270
Unrealized appreciation	7,761,896
Unrealized depreciation	-
Net unrealized appreciation	7,761,896

**MH Elite Portfolio of Funds Trust**  
**MH Elite Select Portfolio of Funds**  
**Schedule of Investments**  
**September 30, 2024 (Unaudited)**

<b>Mutual Funds (93.8%)</b>	<b>Shares</b>	<b>Value</b>
WCM Focused International Growth Class I	25,304	\$ 664,749
Matthews Emerging Markets Small Companies Class I	23,961	654,618
Driehaus Emerging Markets Small Cap Growth	28,223	647,447
Thornburg Global Opportunities Class I	15,512	619,390
GQG Partners Emerging Markets Equity Class I	33,746	611,136
Schwab Fundamental International Equity Index	44,749	524,458
Vanguard Industrials Index Adm Class	3,880	518,215
State Street Hedged International Developed Equity Index Class K	4,156	518,090
Goldman Sachs GQG Partners Intl Opportunities Inv Class	21,805	504,579
Vanguard Materials Index Adm Class	4,499	484,765
MFS International Equity Class R6	12,810	477,932
Third Avenue Value Class I	6,717	468,941
Hartford International Value Class I	20,191	401,200
Fidelity International Small Cap	10,285	<u>351,437</u>
 Total Mutual Funds (Cost \$ 6,420,525)		 7,446,957
 <b>Short-Term Securities (3.1%)</b>		
 Fidelity Institutional Money Market Government Portfolio Class I (Cost \$ 243,465)		 <u>243,465</u>
 Total Short-term Securities		 <u>243,465</u>
 Total Investments in Securities (Cost \$ 6,663,990) (96.9%)		 7,690,422
 <b>Net Other Assets and Liabilities (3.1%)</b>		 <u>249,912</u>
 <b>Net Assets (100%)</b>		 <u>\$ 7,940,334</u>

As of September 30, 2024, the investment cost and aggregate unrealized appreciation and depreciation on investments for federal income tax purposes were as follows:

Cost of investment securities	\$6,420,525
Unrealized appreciation	1,026,432
Unrealized depreciation	-
Net unrealized appreciation	1,026,432

**MH Elite Portfolio of Funds Trust**  
**MH Elite Income Fund of Funds**  
**Schedule of Investments**  
**September 30, 2024 (Unaudited)**

<b>Mutual Funds (88.3%)</b>	<b>Shares</b>	<b>Value</b>
Fidelity Floating Rate High Income	97,498	\$ 901,854
Victory Core Plus Intermediate Bond	90,580	853,265
Dodge & Cox Income Class I	63,792	825,471
Dodge & Cox Global Bond Class I	71,173	802,115
Fidelity Multi-Asset Income	54,759	784,695
BrandywineGLOBAL High Yield Class I	74,596	771,328
Vanguard Tax-Managed Balance Adm Class	16,590	749,043
River Canyon Total Return Bond Class I	68,262	698,323
Vanguard Emerging Markets Bond Adm Class	28,317	681,601
PIMCO Income Class I	62,480	674,163
Fidelity Select Utilities Portfolio	5,126	655,333
Artisan High Income Advi Class	68,150	626,296
PIMCO Inflation Response Multi-Asset Class I	70,253	597,851
Franklin Convertible Securities Adv Class	25,445	577,099
CrossingBridge Low Duration High Yield Class I	51,128	498,466
PIMCO Low Duration Income Class I	58,914	480,149
T Rowe Price Capital Appreciation and Income Class I	15,601	431,357
BBH Limited Duration Class I	39,836	415,885
T Rowe Price Floating Rate	43,956	407,912
T Rowe Price Global Multi-Sector Bond Inv Class	34,369	<u>347,814</u>
 Total Mutual Funds (Cost \$ 12,376,800)		 12,780,020
 <b>Short-Term Securities (6.1%)</b>		
 Fidelity Institutional Money Market Government Portfolio Class I (Cost \$ 883,339)		 <u>883,339</u>
 Total Short-term Securities		 <u>883,339</u>
 Total Investments in Securities (Cost \$ 13,260,139) (94.4%)		 13,663,359
 <b>Net Other Assets and Liabilities (5.6%)</b>		 <u>805,694</u>
 <b>Net Assets (100%)</b>		 <u>\$ 14,469,053</u>

As of September 30, 2024, the investment cost and aggregate unrealized appreciation and depreciation on investments for federal income tax purposes were as follows:

Cost of investment securities	\$12,376,800
Unrealized appreciation	553,050
Unrealized depreciation	149,830
Net unrealized appreciation	403,220

## MH Elite Portfolio of Funds Trust

### September 30, 2024 (Unaudited)

Security Valuation - ASC 820 (formerly Statement of Financial Accounting Standards No. 157) establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. The topic establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) the reporting entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs).

All securities purchased by the Funds trade on national stock exchanges, are liquid and have closing prices that are readily available for use in pricing the Funds' securities on a daily basis. Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – Significant unobservable inputs (including Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Funds' net assets as of September 30, 2024:

#### MH Elite Small Cap Fund of Funds

Description	Level 1 – Quoted prices	Level 2 – Other significant observable inputs	Level 3 – Significant unobservable inputs	Total
Mutual Funds	\$ 10,856,051	-	-	\$ 10,856,051
Short Term Investments	62,740	-	-	62,740
Total Investments in Securities	\$ 10,918,791	-	-	\$ 10,918,791

#### MH Elite Fund of Funds

Description	Level 1 – Quoted prices	Level 2 – Other significant observable inputs	Level 3 – Significant unobservable inputs	Total
Mutual Funds	\$ 25,913,166	-	-	\$ 25,913,166
Short Term Investments	225,703	-	-	225,703
Total Investments in Securities	\$ 26,138,869	-	-	\$ 26,138,869

**MH Elite Portfolio of Funds Trust**  
September 30, 2024 (Unaudited)

**MH Elite Select Portfolio of Funds**

Description	Level 1 – Quoted prices	Level 2 – Other significant observable inputs	Level 3 – Significant unobservable inputs	Total
Mutual Funds	\$ 7,446,957	-	-	\$ 7,446,957
Short Term Investments	243,465	-	-	243,465
Total Investments in Securities	\$ 7,690,422	-	-	\$ 7,690,422

**MH Elite Income Fund of Funds**

Description	Level 1 – Quoted prices	Level 2 – Other significant observable inputs	Level 3 – Significant unobservable inputs	Total
Mutual Funds	\$ 12,780,020	-	-	\$ 12,780,020
Short Term Investments	883,339	-	-	883,339
Total Investments in Securities	\$ 13,663,359	-	-	\$ 13,663,359

For additional information on the Fund's policy regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semi-annual or annual report to shareholders.