



SEMI-ANNUAL SHAREHOLDER REPORT  
June 30, 2024 (Unaudited)

MH ELITE SELECT PORTFOLIO OF FUNDS  
MHESX

**EXPENSE INFORMATION**

What were the Fund costs for the past six months?  
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MH Elite Select Portfolio of Funds	\$ 64	1.25%

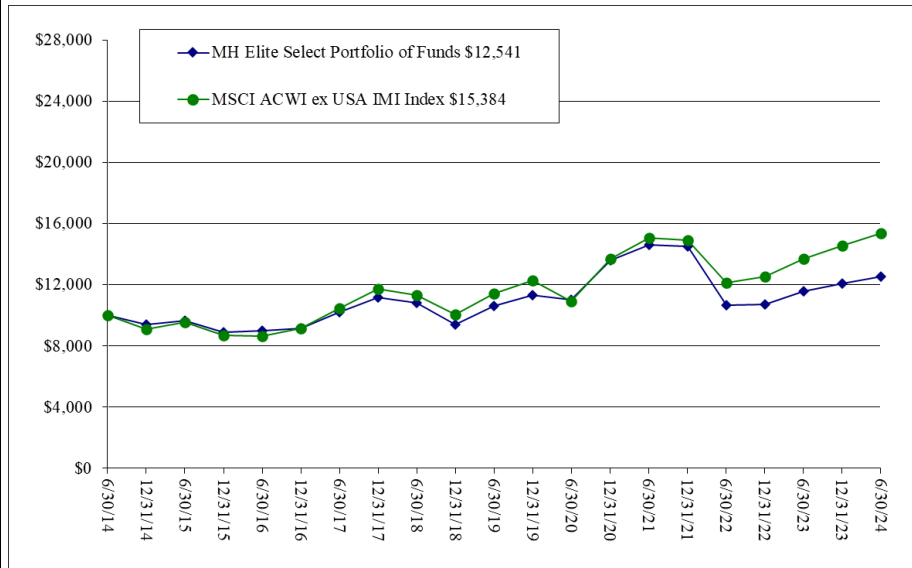
\* Annualized.

**PERFORMANCE ILLUSTRATION**

TOTAL RETURNS FOR THE PERIOD ENDED JUNE 30, 2024

FUND/INDEX	ONE YEAR	FIVE YEARS	TEN YEARS
MH Elite Select Portfolio of Funds	8.33%	3.36%	2.29%
MSCI ACWI EX USA IMI Index	12.12%	6.11%	4.40%

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained at [www.mhelite.com](http://www.mhelite.com) or by calling 1-800-318-7969.

**HOW HAS THE FUND CHANGED**

The Fund has not had any material changes during the year ended June 30, 2024.

**ADDITIONAL INFORMATION**

This semi-annual shareholder report contains important information about the MH Elite Select Portfolio of Funds - MHESX for the period January 1, 2024 to June 30, 2024, as well as certain changes to the fund.

You can find additional information about the fund at [www.mhelite.com](http://www.mhelite.com). You can also request this information by contacting us at 1-800-318-7969.

**FUND STATISTICS**

NET ASSETS:  
\$7,434,484

PORTFOLIO HOLDINGS:  
14

PORTFOLIO TURNOVER:  
36.09%

ADVISORY FEES PAID BY FUND:  
\$36,307

**TOP TEN HOLDINGS**

1.	WCM Focused International Growth - Class I	8.60%
2.	Driehaus Emerging Markets Small Cap Growth	8.52%
3.	GQG Partners Emerging Markets Equity	8.40%
4.	Matthews Emerging Markets Small Companies - Class I	8.29%
5.	Thornburg Global Opportunities State Street Hedged International Developed Equity Index - Class K	7.97%
6.	Goldman Sachs GQG Partners International Opportunities Schwab Fundamental International Equity Index	6.91%
7.	Vanguard Industrials Index - Admiral Class	6.81%
8.	Third Avenue Value - Class I	6.64%
9.		6.35%
10.		6.27%
	Total % of Net Assets	74.76%

**PORTFOLIO ILLUSTRATION**

The following chart gives a visual breakdown of the Fund by Morningstar® categories of the underlying funds. Percentages are based on net asset value.

