



**SEMI-ANNUAL SHAREHOLDER REPORT
June 30, 2024 (Unaudited)**

**MH ELITE SMALL CAP FUND OF FUNDS
MHELX**

EXPENSE INFORMATION

What were the Fund costs for the past six months?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MH Elite Small Cap Fund of Funds	\$ 64	1.25%

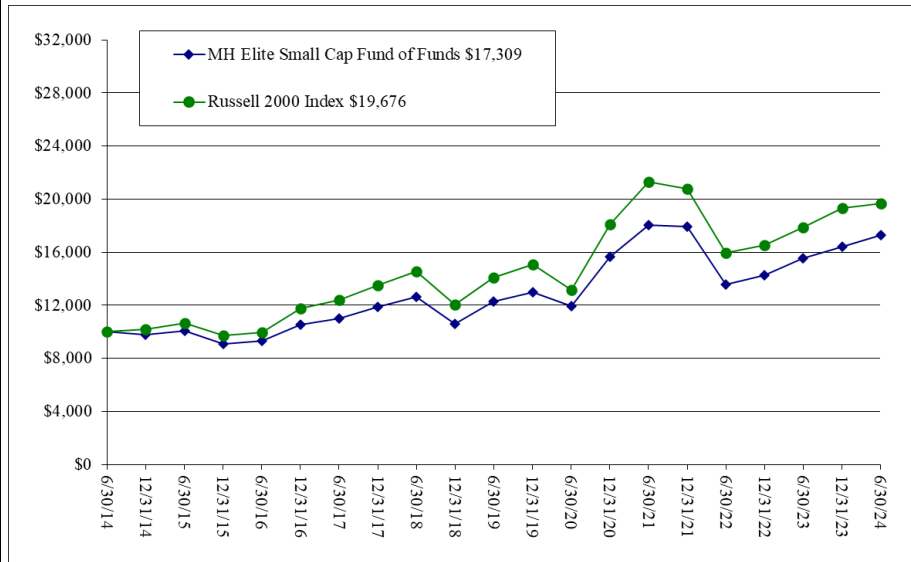
* Annualized.

PERFORMANCE ILLUSTRATION

TOTAL RETURNS FOR THE PERIOD ENDED JUNE 30, 2024

FUND/INDEX	ONE YEAR	FIVE YEARS	TEN YEARS
MH Elite Small Cap Fund of Funds	11.57%	7.07%	5.64%
Russell 2000 Index	10.06%	6.94%	7.00%

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained at www.mhelite.com or by calling 1-800-318-7969.

HOW HAS THE FUND CHANGED

The Fund has not had any material changes during the year ended June 30, 2024.

ADDITIONAL INFORMATION

This semi-annual shareholder report contains important information about the MH Elite Small Cap Fund of Funds - MHELX for the period January 1, 2024 to June 30, 2024, as well as certain changes to the fund.

You can find additional information about the fund at www.mhelite.com. You can also request this information by contacting us at 1-800-318-7969.

FUND STATISTICS

NET ASSETS:
\$10,181,039

PORTFOLIO HOLDINGS:
15

PORTFOLIO TURNOVER:
17.23%

ADVISORY FEES PAID BY FUND:
\$49,316

TOP TEN HOLDINGS

1.	Hennessy Comerstone Mid Cap 30 – Class I	8.44%
2.	Schwab Fundamental US Small Company Index - Class I	8.19%
3.	Paradigm Micro Cap Natixis Vaughan Nelson Small Cap Value - Class Y	7.47%
4.	Oberweis Micro Cap	7.17%
5.	Congress Small Cap Growth - Class I	7.01%
6.	Vanguard Small Cap Value Index – Admiral Class	6.71%
7.	Fuller & Thaler Behavioral Small Cap Equity - Class I	6.64%
8.	Aegis Value - Class I	6.29%
9.	Invesco Small Cap Value Class Y	6.19%
10.		6.07%
	Total % of Net Assets	70.18%

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by Morningstar® categories of the underlying funds. Percentages are based on net asset value.

